

## **Ethics Online Exam**

1. Ethics is defined as: “The discipline of dealing with what is good and bad and with.....”

- a. moral duty and obligation
- b. knowledge and obligation
- c. moral duty and knowledge
- d. all of the above

2. The success of the title industry depends on professionals who are both:

- a. knowledgeable and precise
- b. precise and ethical
- c. knowledgeable and ethical
- d. none of the above

3. The primary reason to act in an ethical manner is to:

- a. Improve your amount of business
- b. Attract new clients
- c. Improve your community reputation
- d. All of the above

4. There is an official code of ethics written for the title industry. True or False.

- a. True
- b. False

5. You give a potential client tickets to a sports game in exchange for their business. This is considered a violation of:

- a. Ethics
- b. RESPA
- c. Moral Principles
- d. All of the above

6. It may not be obvious which response is the most ethical when:
- a. When two ethical principles are in conflict
  - b. When other parties in the real estate transaction have different interests
  - c. None of the above
  - d. Both a and b
7. There are how many principles of making ethical decisions?
- a. one
  - b. three
  - c. five
  - d. an infinite amount
8. What are the moral principles for ethical behavior?
- a. Be honest
  - b. Do not deceive
  - c. Be fair
  - d. All of the above
9. What are the three key steps in making ethical decisions?
- a. Define the dilemma
  - b. Consider your responsibilities
  - c. Consider the consequences
  - d. All of the above
10. In considering the consequences, you will need to do all of these except:
- a. Consider the short term and long term impact of this decision
  - b. Work to promote win-win relationships
  - c. Make a decision quickly
  - d. Determine the Short Term Impact